

## Message Text

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11

ACTION EUR-12

INFO OCT-01 IO-10 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 AGR-05 FEA-01 PA-01 PRS-01 /098 W

----- 063983

R 261435Z JUN 75

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 8815

INFO AMEMBASSY COPENHAGEN

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

USMISSION GENEVA

USMISSION OECD PARS

LIMITED OFFICIAL USE HELSINKI 1368

E.O. 11652: N/A

TAGS: ECON, EFIN, EALR, FI

SUBJECT: NEW MINISTER COMMENTS ON FINLAND'S BALANCE OF PAYMENTS

REF: HELSINKI 1314

ARVO RYTKONEN, WHO IS FINLAND'S MINISTER OF COMMERCE AND INDUSTRY IN THE NEW EXPERTS' GOVERNMENT (HE IS ON LEAVE OF ABSENCE FROM HIS POSITION IN FOREIGN MINISTRY AS DIRECTOR OF THE COMMERCIAL DEPARTMENT, RESPONSIBLE FOR FINLAND'S INTERNATIONAL ECONOMIC AND TRADE POLICIES) MADE THE FOLLOWING COMMENTS TO EMBOFF ON JUNE 23 IN A BRIEF CONVERSATION ABOUT FINLAND'S BALANCE OF TRADE:

(1) FINLAND IS NOT CONSIDERING THE IMPLEMENTATION OF ANY OTHER IMPORT RESTRICTIVE MEASURES (OTHER THAN THE IMPORT DEPOSIT SCHEME (IDS) ADOPTED IN MARCH 1975).

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(2) FINLAND'S IDS IS NOT WORKING AS WELL AS THE

GOVERNMENT HAD HOPED WHEN THE SCHEME WAS INTRODUCED.

(3) FINLAND'S 1975 TRADE DEFICIT WILL BE IN THE NEIGHBORHOOD OF 6 BILLION FINNMARKS, ABOUT A BILLION FINNMARKS MORE THAN LAST YEAR. HOWEVER, THE TRADE DEFICIT WILL BE CONSIDERABLY SMALLER IN 1976.

(4) HE ALSO CONFIRMED THAT THE MAJOR PILLAR IN FINLAND'S PROGRAM TO CORRECT ITS FOREIGN TRADE DEFICIT IS THE CURTAILMENT OF PUBLIC SPENDING. BY REDUCING DOMESTIC DEMAND THE GOVERNMENT HOPES TO REDUCE THE DEMAND FOR IMPORTS.

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CABINET, ECONOMIC CONDITIONS, AGREEMENTS, ORGANIZATION & MANAGEMENT, MEETINGS, ECONOMIC PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975HELSIN01368  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
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**Reference:** 75 HELSINKI 1314  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 APR 2003 by GolinoFR>; APPROVED <30 APR 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
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EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NEW MINISTER COMMENTS ON FINLAND'S BALANCE OF PAYMENTS  
**TAGS:** ECON, EFIN, EALR, FI  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006